August 7, 2026

CFLCA Audit Committee Report FY 2024 and 2025

Per CFLCA By Laws, the Audit Committee reviewed CFLCA Truist Bank Statements, PNC Statements, and the PayPal Account for the period of April 1, 2024 to March 31, 2026 for transactions corresponding to the Council's Business year.

Truist Checking Account:

Beginning Balance 04/01/2024	$2464.47
Ending Balance 03/31/2025	$2689.11
PNC Checking Account 04/01/2025	$2689.11 Transfer from Truist
	$150.00 New Membership
	$300.00 Sponsorship
PNC Checking Account 04/01/2025	$3139.11
PNC Deposits	$5572.48
PNC Withdrawals	$4067.89
PNC Checking Account 03/31/2026	$4643.70
PAY PAL Account 03/31/2026	$432.01
TOTAL BALANCE	$5075.71

All checks, deposits, ZELLE and PayPal transactions were verified by the Audit Committee. All disbursements were made to known persons or organizations approved by CFLCA.

The Audit Committee recommends that the CFLCA Board of Directors consider the following:

- Migrate from PAYPAL to ZELLE to simplify accounting and expedite inbound fund transfers to the CFLCA bank checking account. Additionally, this change would eliminate the PAYPAL fee associated with each transaction.
- Monthly Treasurer reports coincide with the beginning and ending of the prior month.

Respectfully submitted by the Audit Committee.

Jim Concanon, Chairperson

James LaBrie, Member