

SECURE THE NEXT GENERATION

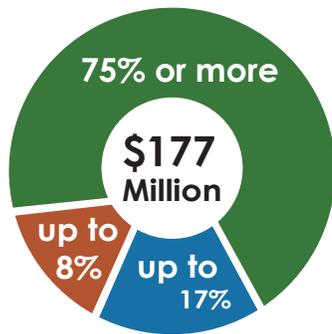
August 23, 2022



Broward County Public Schools (BCPS) is presenting voters with a referendum renewal that will appear on the August 23, 2022, primary election ballot.

The Secure the Next Generation Referendum would increase voters' investment in education to one mill to continue securing funds for all public schools – and will now also include charter schools – to:

- ✓ Recruit and retain high-quality teachers and eligible staff by increasing compensation supplements
- ✓ Maintain and enhance school resource officers and school safety staff
- ✓ Maintain and enhance essential programs, such as mental health services



Why does BCPS need to renew the referendum and increase it to 1 mill?

The funds from the ½ mill referendum that voters approved in 2018 are set to expire. Those funds support over 500 school safety personnel, 100 mental health professionals, and approximately \$82 million in compensation supplements for teachers and eligible staff to compete with neighboring school districts.

The School Board voted to approve and present this referendum on the August 23, 2022, primary election ballot, with an increase to one mill, for voters to consider investing in Broward County Public Schools.

This renewal would provide BCPS with the ability to compete with neighboring school districts, and to account for new legislation that requires the District to now share nearly 20% of these funds with charter schools.

- Supplements for teachers and eligible staff
- School resource officers and safety staff
- Essential programs

What is a mill or millage rate?

The mill or millage rate is the amount of property value used to calculate local property taxes. One mill would provide \$100 for every \$100,000 of assessed property value.

What is the Difference Between the Secure the Next Generation Referendum renewal and the SMART Bond?

The Secure the Next Generation Referendum is not related to the SMART Bond. SMART Bond funds strictly provide funding for critical maintenance needs and capital improvements to buildings. The SMART Bond funds cannot be used for compensation or noncapital expenses. To learn more, visit bcpsmartfutures.com.

What to expect for year 2023:

- The average homeowner with a home market value of \$393,755 for 2021 and a School Board taxable value of \$274,220, would invest approximately \$274 that year or \$23 per month, which is an additional \$11.50 more than their current investment.*
- The average condo owner with a condo market value of \$192,806 for 2021 and a School Board taxable value of approximately \$158,421, would invest approximately \$158 that year or \$13 per month, which is an additional \$6.50 more than their current investment.*
- If the referendum passes, it would generate \$177 million for BCPS and \$45 million for charter schools annually, a total of approximately \$227 million (including 2% collection shortfall in property taxes) in fiscal year 2023. The referendum will expire in four years.

Audit Approval:

The District engaged S. Davis & Associates, P.A. to audit the current, and soon to expire, Secure the Next Generation Referendum. The audit noted that the District expended Secure the Next Generation funds as approved by voters on the August 28, 2018, referendum ballot.

For information about early voting and voting by mail, visit browardsoe.org.

browardschools.com/secure

* A homeowner's/condo owner's investment varies based on their School Board taxable value and is subject to change annually.